



Risk
Management



One-Time
Setup Process



Mitigates
Risk Exposure

Cachet offers two wire options to completely eliminate NSF risk.

Automated Reverse Wire*

- Payroll provider is in control.
- Payroll provider initiates Automated Reverse Wire* by submitting a standard ACH file to Cachet; no additional paperwork or trips to the bank are required.
- Cachet system recognizes and automatically processes Automated Reverse Wire* clients accordingly.
- Once funds are confirmed, Cachet releases the employee direct deposit and tax payment transactions.
- Payroll provider is protected from exposure as direct deposits are not released to the Federal Reserve Bank (FRB) for any unconfirmed funds.

Direct Wire

- Client initiates wire to Cachet.
- Payroll provider submitting a standard ACH file to Cachet, no additional paperwork or trips to the bank.
- Cachet system recognizes and automatically processes direct wire clients accordingly.
- Once funds are confirmed, Cachet releases the employee direct deposit and tax payment transactions.
- Payroll provider is protected from exposure as direct deposits are not released to the Federal Reserve Bank (FRB) for any unconfirmed funds.

* Fedwire® is a registered trademark of the Federal Reserve Bank (FRB).
The term Drawdown Fedwire® is also known as Automated Reverse Wire.

